

## **RECOMMENDATION FROM THE AUDIT COMMITTEE CORPORATE RISK MANAGEMENT**

**Cabinet: 23 September 2020**

- 1.1 The Council's Risk Management Policy/Strategy was approved by the Executive in 2002. The policy is currently under review.
- 1.2 The Audit Committee is responsible for considering the effectiveness of the authority's risk management arrangements and receives regular reports on risk issues.
- 1.3 The Audit Committee reviewed the revised Corporate Risk Register (attached as Appendix 1) at its meeting on 23 July 2020 and noted and accepted the contents. The revised register is considered to be an accurate reflection of the high level risks affecting the Authority, as well as the progress made on actions previously proposed, based on our assessment of risk and controls in operation.
- 1.4 The Audit Committee supported proposals to change the Corporate Risk Register to provide a greater focus on corporate objectives, with fewer risk categories. It was agreed that the Chairman and Vice Chairman would work with officers to create a clear, easily maintained, functional register.

### **Audit Committee Recommendation**

The Audit Committee recommends to the Cabinet:

That the Corporate Risk Register, as submitted, be approved.

**Contact: Punita Talwar, Internal Audit Manager**  
**Cabinet member: Councillor Sati Buttar**